



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

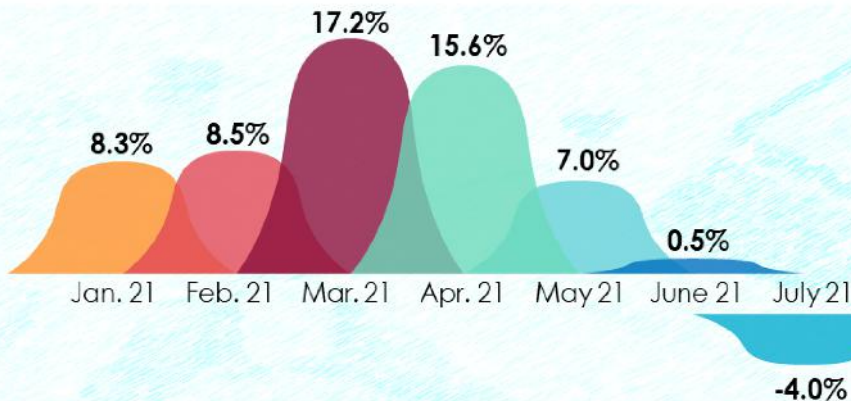
Weekly BULLETIN

VOLUME 657

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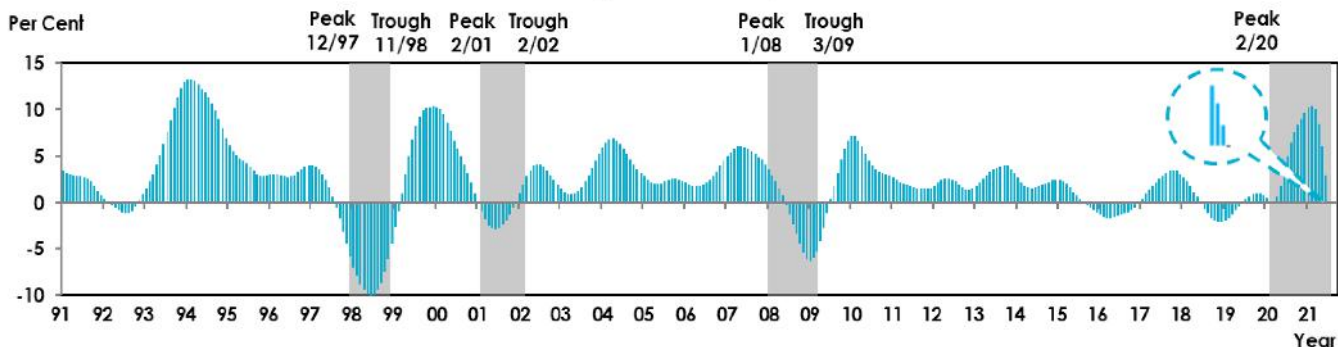
LEADING INDEX, JULY 2021

LEADING INDEX DROPPED 4.0 PER CENT IN JULY 2021, NEVERTHELESS EFFECTIVE ECONOMIC AND HEALTH STRATEGIES MAY REVIVE THE NEAR-TERM ECONOMIC OUTLOOK



Note: Economic Direction Forecast by Leading Index in Average of 4 to 6 Months Ahead

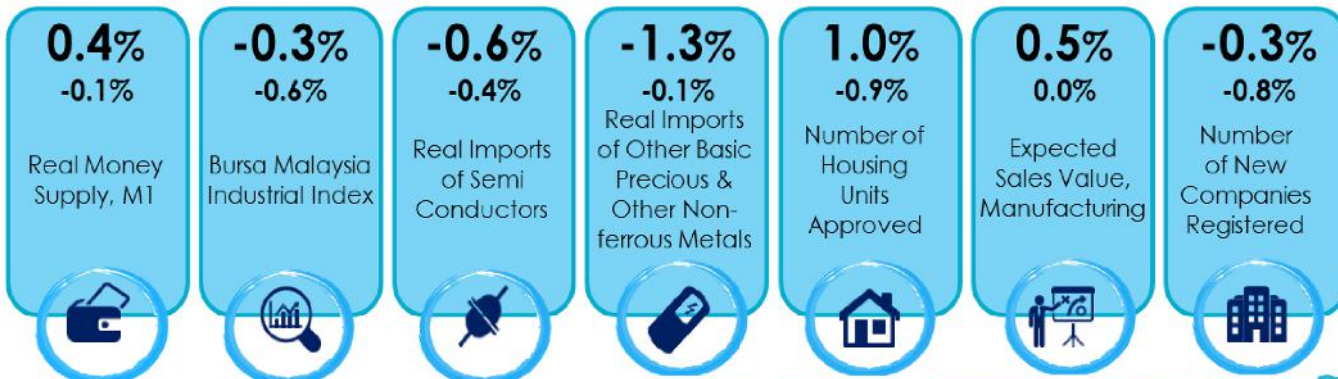
Annual Growth Rate of Leading Index (Smoothed) and Business Cycle (Grey Shaded Areas), January 1991 to July 2021



July 21: -0.6%
June 21: -2.9%

Leading Index, Month-on-Month (%)

Contribution of Each Component to the Percentage Change in the Leading Index from the Previous Month

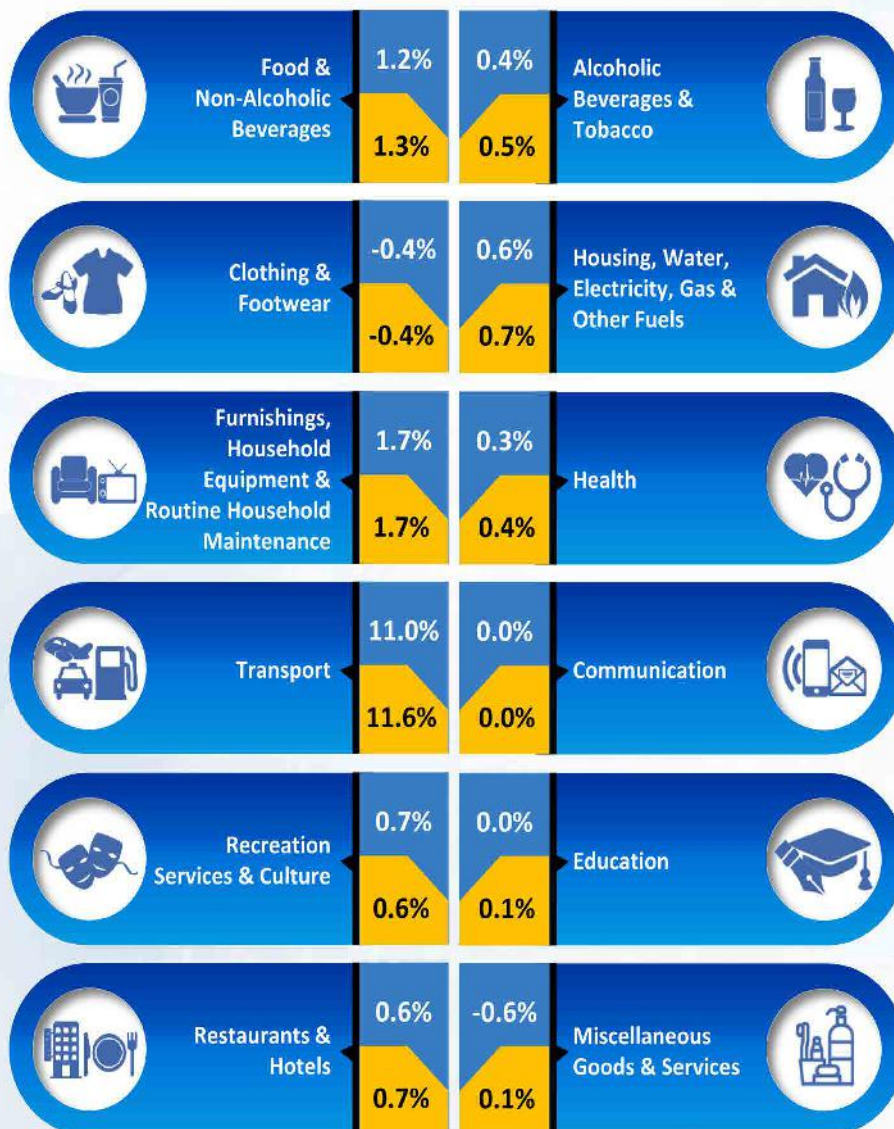


Source: Malaysian Economic Indicators - Leading, Coincident & Lagging Indexes, July 2021
Department of Statistics Malaysia

CPI, JULY 2021

Consumer Price Index (CPI) increased 2.0 per cent in August 2021 to 122.5 as against 120.1 in the same month of the preceding year. CPI remained positive for the seventh consecutive months since February 2021 due to the lower base effect last year. The increase was mainly driven by a double-digit increase of 11.0 per cent in the Transport group due to the setting of the RON95 petrol ceiling price to RM2.05 per litre starting March 2021 as compared to the average price of RM1.68 in August 2020. This was followed by Furnishings, Household Equipment & Routine Household Maintenance (1.7%); Food & Non-Alcoholic Beverages (1.2%); Recreation Services & Culture (0.7%) and Housing, Water, Electricity, Gas & Other Fuels (0.6%).

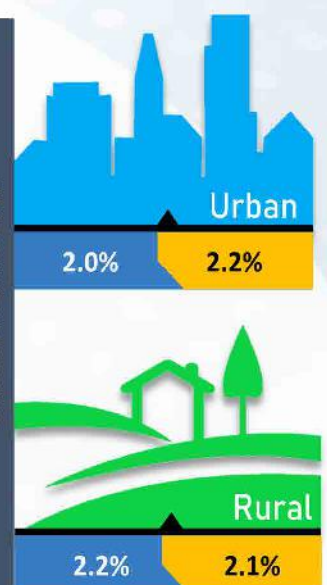
AUGUST 2021 2.0%
as compared
JULY 2021 2.2%



0.6%
Core Inflation

0.5%
CPI without Fuel

PERCENTAGE CHANGE OF URBAN & RURAL



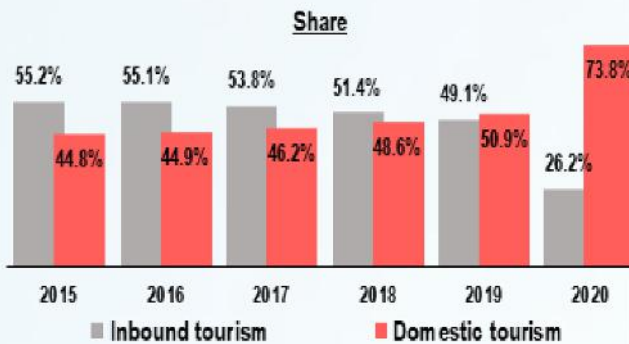
Aug 2021 July 2021

Source: Malaysia's Consumer Price Index (2010=100),
Department of Statistics Malaysia

Percentage Change: Year-on-Year

TOURISM SATELLITE ACCOUNT, 2020

Internal Tourism Consumption



- Tourism receipts declined **71.2%**
- Domestic tourism dominated the tourism receipts

RM13.7b

2019: RM89.4b

RM38.6b

2019: RM92.6b

Main components of inbound tourism expenditure:



34.4%
Shopping



23.1%
Accommodation



17.5%
Passenger transport



55.0%
Shopping



19.4%
Food & beverage



9.4%
Automotive fuel

Main components of domestic tourism expenditure:

GVATI¹ AND TDGDP²

GVATI

Growth

-17.1%
2019: 9.1%

RM Billion

RM199.4b
2019: RM240.5b

Share to GDP

14.1%
2019: 15.9%

The moderate decline in performance of **GVATI** (-17.1%) was supported by non-tourism activities compared to the severely affected direct tourism contribution (-72.0%)

TDGDP

RM Billion

RM28.5b
2019: RM102.0b

Share to GDP

2.0%
2019: 6.7%

Growth

-72.0%
2019: 7.9%

Main components of GVATI:



53.2%
Retail trade



18.0%
Food & beverage



14.4%
Country-specific tourism services

Employment in Tourism Industries



3.5 million persons
Engaged in tourism industry

15.0 million persons
Total employment

23.1 per cent employed persons engaged in tourism industry

Employment in the tourism industry attributed by :



34.5%
Food & beverage



33.4%
Retail trade



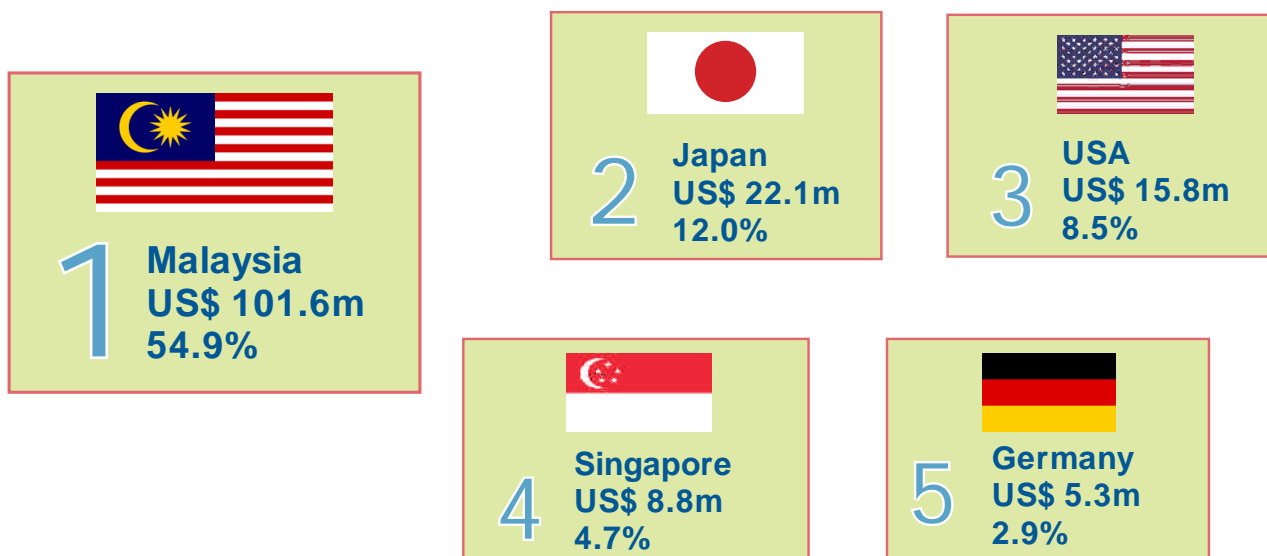
17.4%
Country-specific tourism services

1. GVATI : Gross Value Added of Tourism Industries
2. TDGDP: Tourism Direct Gross Domestic Product

Source: Tourism Satellite Account 2020
Department of Statistics, Malaysia

WORLD LARGEST EXPORTERS OF BASE METALS, SILVER OR GOLD, CLAD WITH PLATINUM, NOT FURTHER WORKED THAN SEMI-MANUFACTURED

In 2020, Malaysia's export of World largest exporter of Base metals, silver or gold, clad with platinum, not further worked than semi-manufactured recorded US\$ 101.6 million which was 54.9% share of the world exports.

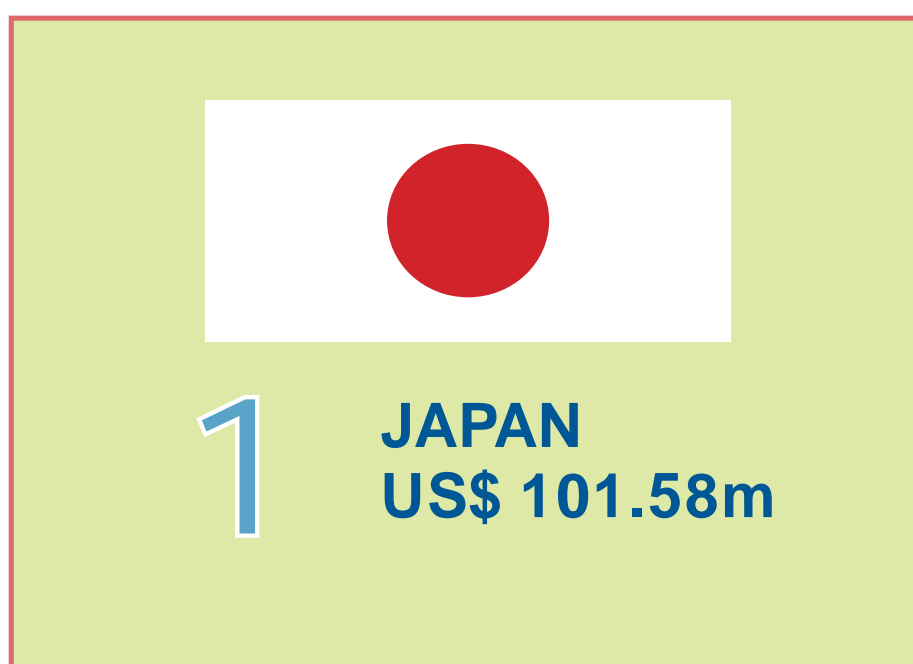


Notes:

-*HS711100

-% refer to share in world exports

MALAYSIA'S TOP EXPORT DESTINATIONS



Source: <https://www.trademap.org/index.aspx>

SDG GOALS REPORT, 2021 (Goal 1)

1
NO
POVERTY

END POVERTY IN ALL ITS FORMS EVERYWHERE

COVID-19 HAS LED TO THE FIRST RISE IN EXTREME POVERTY IN A GENERATION

AN ADDITIONAL **119-124 MILLION PEOPLE** WERE
PUSHED BACK INTO **EXTREME POVERTY** IN 2020



THE
GLOBAL POVERTY RATE
IS PROJECTED TO BE

7% IN 2030



MISSING THE TARGET
OF ERADICATING POVERTY



AS OF APRIL 2021,
118 COUNTRIES REPORTED
NATIONAL AND/OR LOCAL
**DISASTER RISK
REDUCTION STRATEGIES,**
UP FROM 45 IN 2015



GOVERNMENTS WORLDWIDE HAVE PUT IN PLACE
1,600 SHORT-TERM SOCIAL PROTECTION MEASURES
IN RESPONSE TO COVID-19

BUT **4 BILLION PEOPLE** ARE STILL NOT COVERED BY SOCIAL PROTECTION

Source: SDG Report 2021, UNIDO

SDG GOALS REPORT, 2021 (Goal 2)

2 ZERO HUNGER



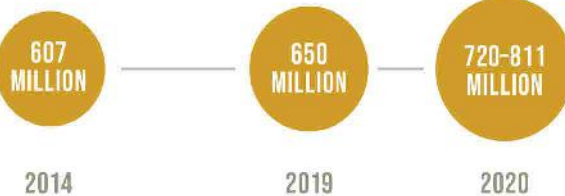
END HUNGER, ACHIEVE FOOD SECURITY AND IMPROVED NUTRITION AND PROMOTE SUSTAINABLE AGRICULTURE

THE GLOBAL PANDEMIC IS EXACERBATING WORLD HUNGER

WORLDWIDE, AN ADDITIONAL
70-161 MILLION PEOPLE
ARE LIKELY TO HAVE
EXPERIENCED HUNGER
AS A RESULT OF THE
PANDEMIC IN 2020



NUMBER OF UNDERNOURISHED PEOPLE IN THE WORLD



PANDEMIC WILL WORSEN CHILD MALNUTRITION



22% (149.2 MILLION)

OF CHILDREN UNDER 5
ARE STUNTED



6.7% (45.4 MILLION)

OF CHILDREN UNDER 5
SUFFER FROM WASTING



5.7% (38.9 MILLION)

OF CHILDREN UNDER 5
ARE OVERWEIGHT (2020*)

*THESE 2020 ESTIMATES DO NOT REFLECT IMPACT OF PANDEMIC



ALMOST
ONE THIRD OF WOMEN
OF REPRODUCTIVE AGE
GLOBALLY SUFFER FROM
ANAEMIA, IN PART DUE TO
NUTRITION DEFICIENCIES

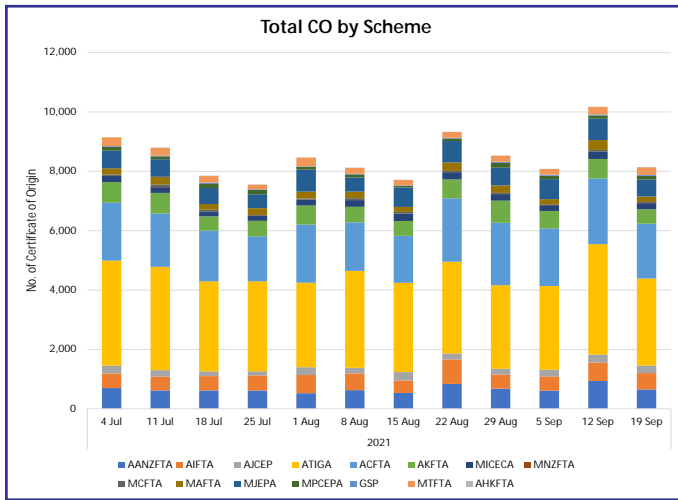


2.37 BILLION PEOPLE ARE WITHOUT FOOD
OR UNABLE TO EAT A HEALTHY BALANCED DIET
ON A REGULAR BASIS (2020)

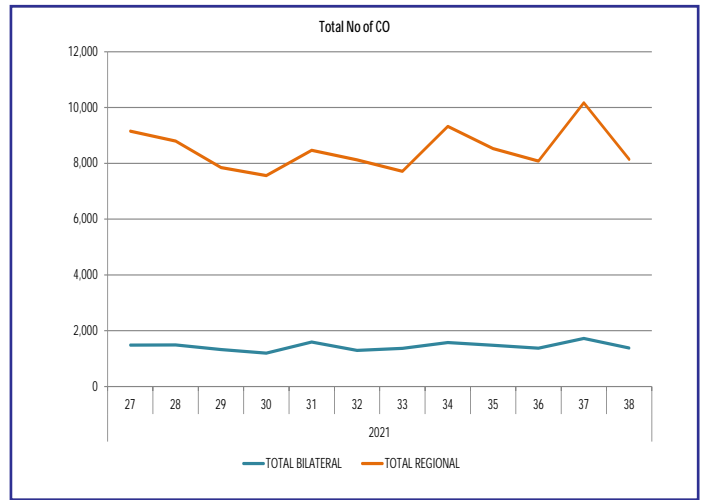
Source: SDG Report 2021, UNIDO

Number of PCO as at 19 September 2021 Weekly / Monthly/ Annually

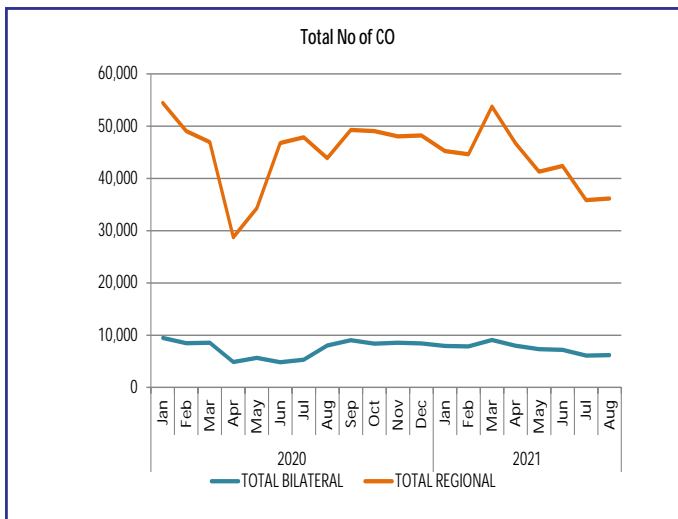
Weekly Total Scheme



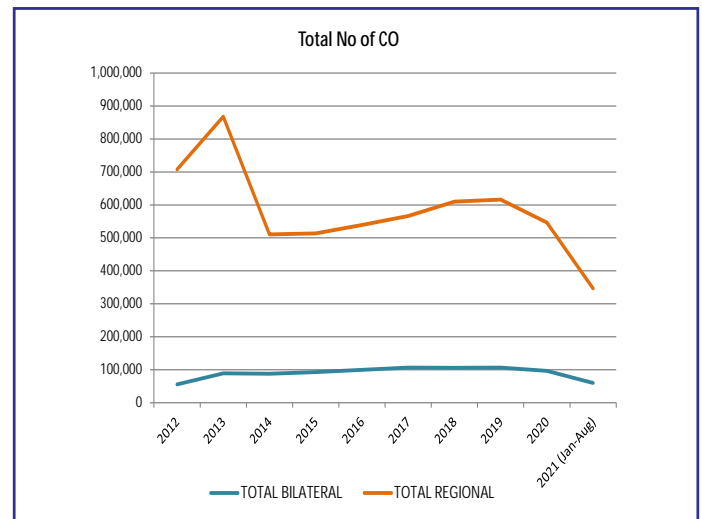
Weekly



Monthly



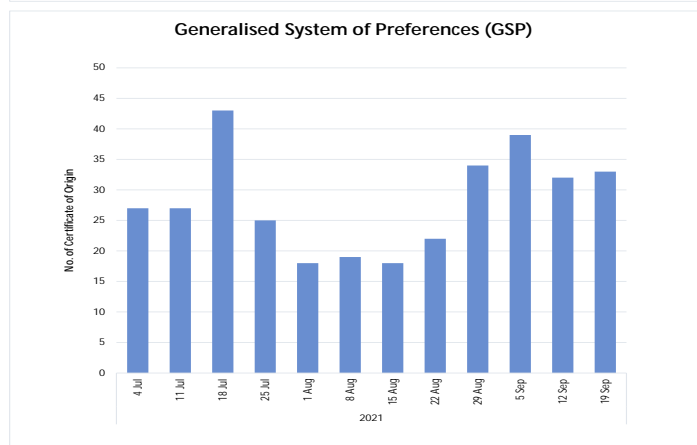
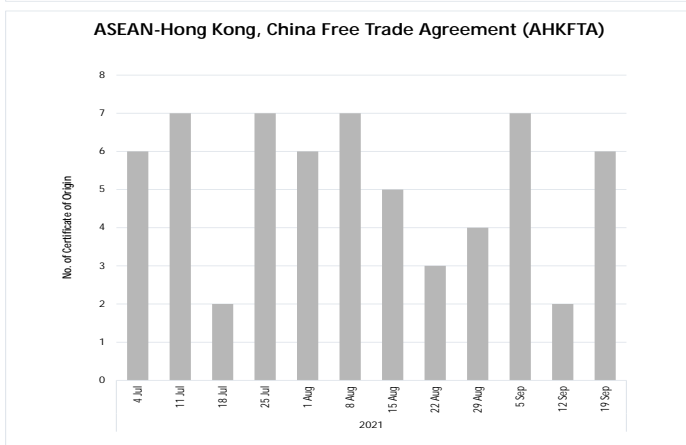
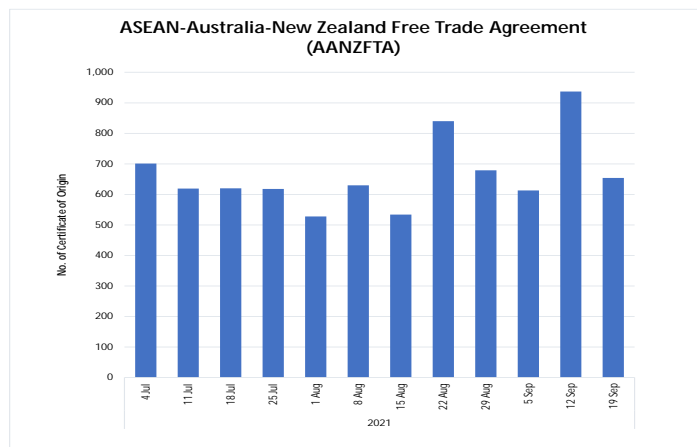
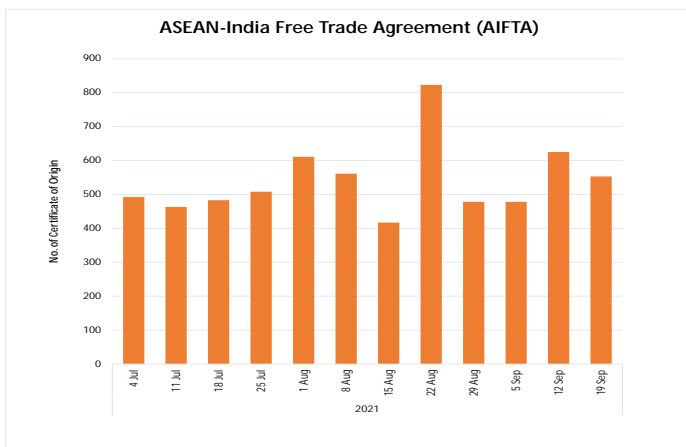
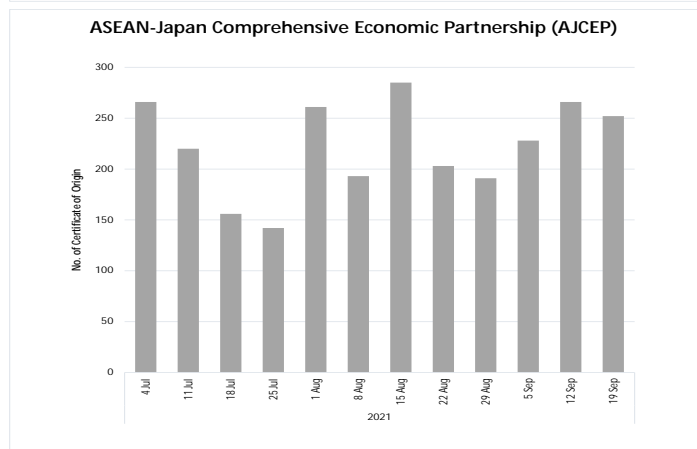
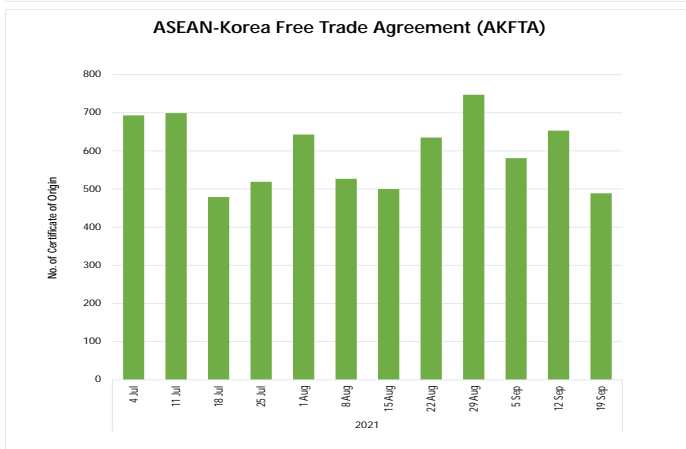
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 19 September 2021



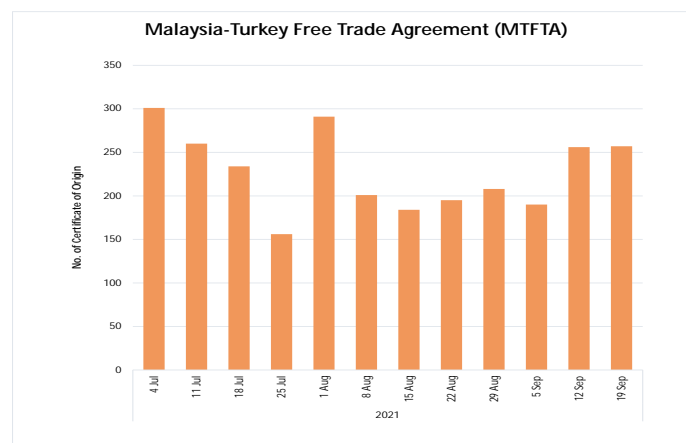
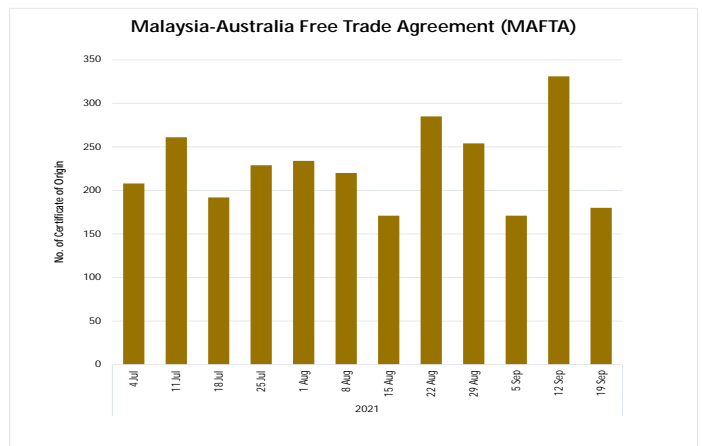
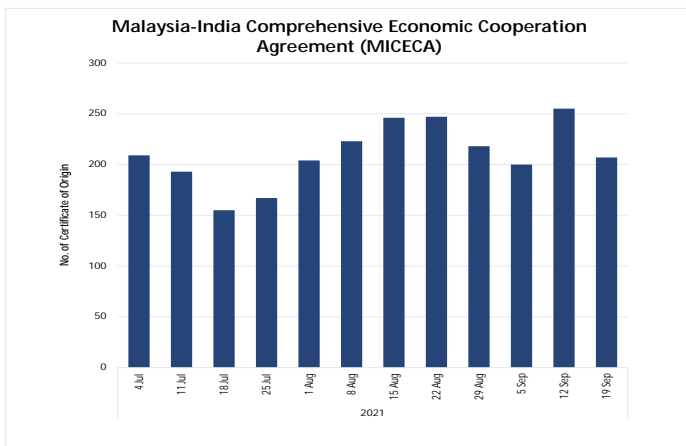
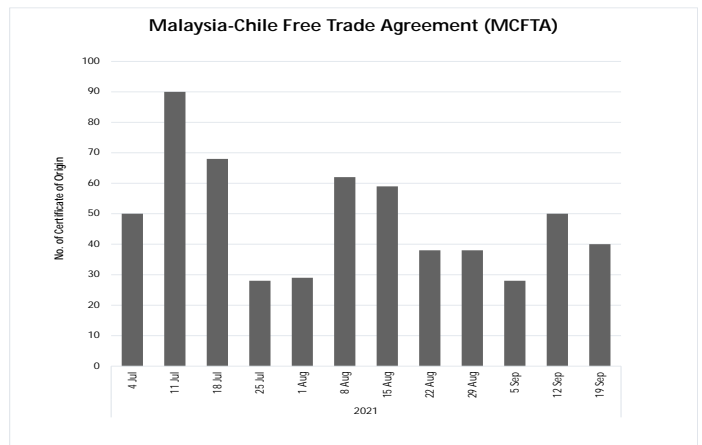
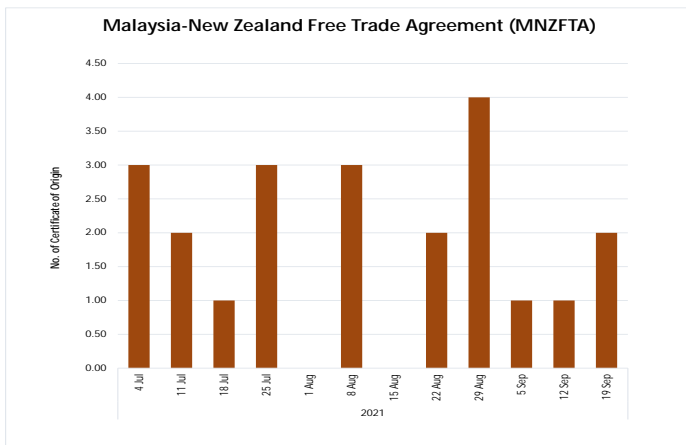
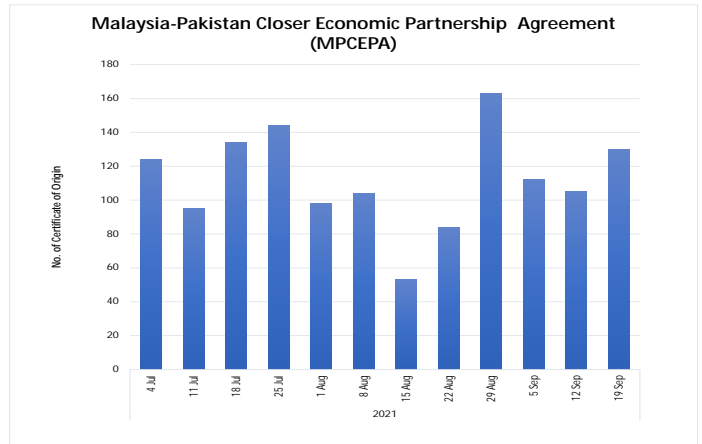
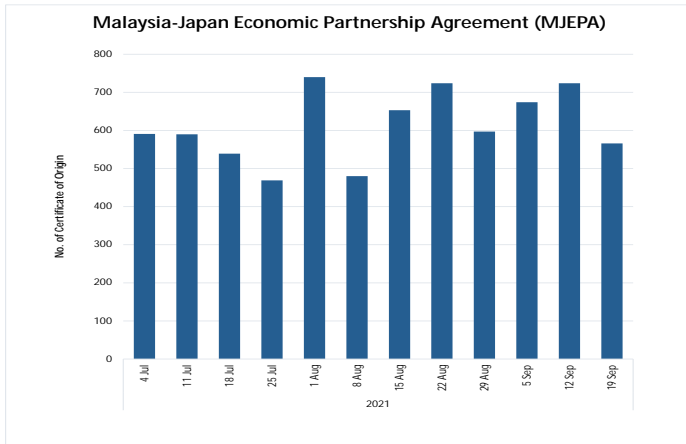
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 19 September 2021

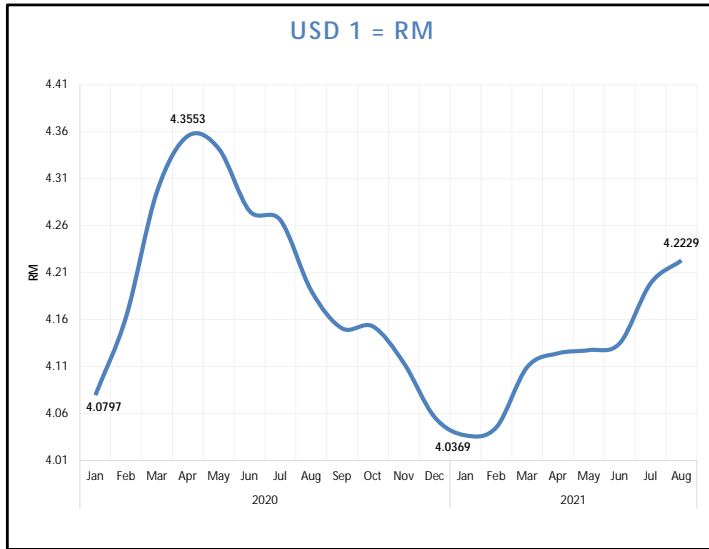


Note: *Provisional Data

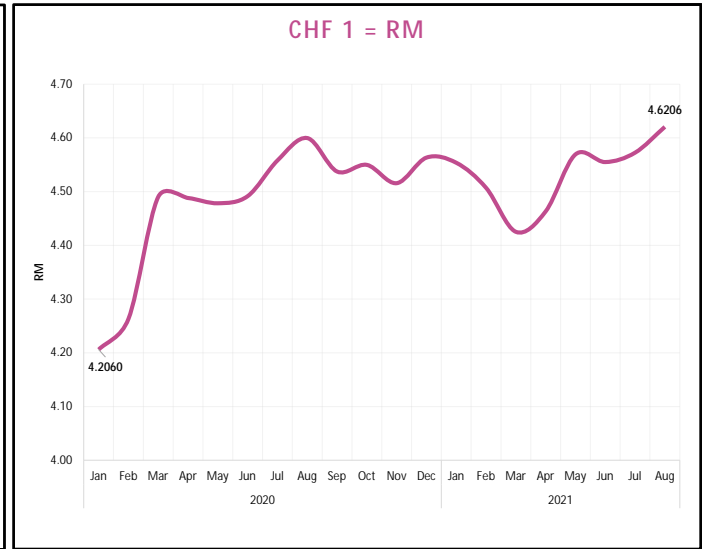
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - August 2021

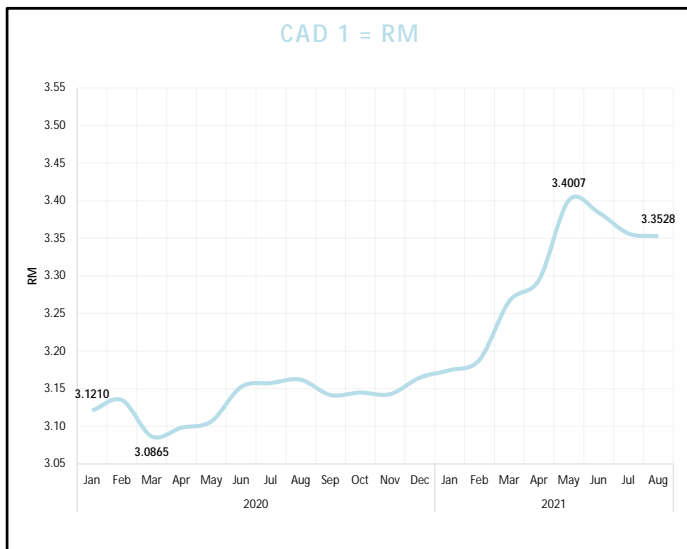
US Dollar



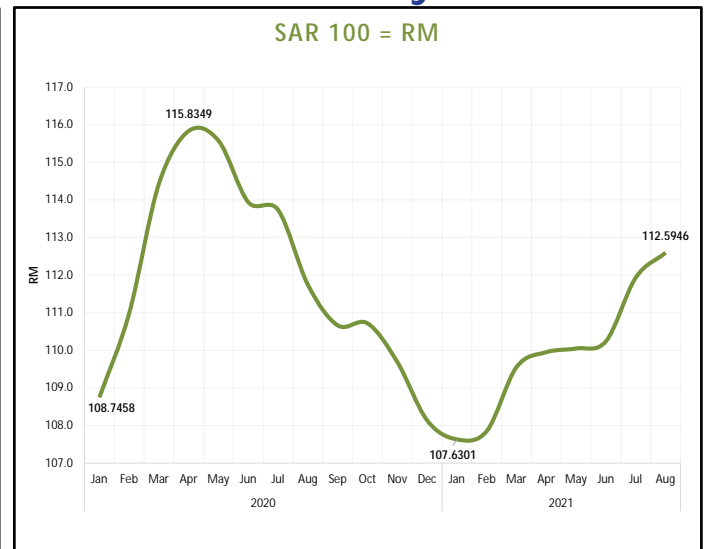
Swiss Franc



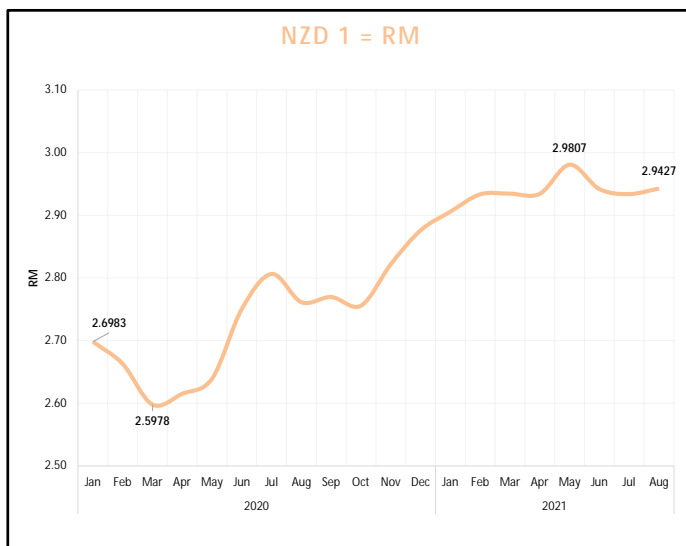
Canadian Dollar



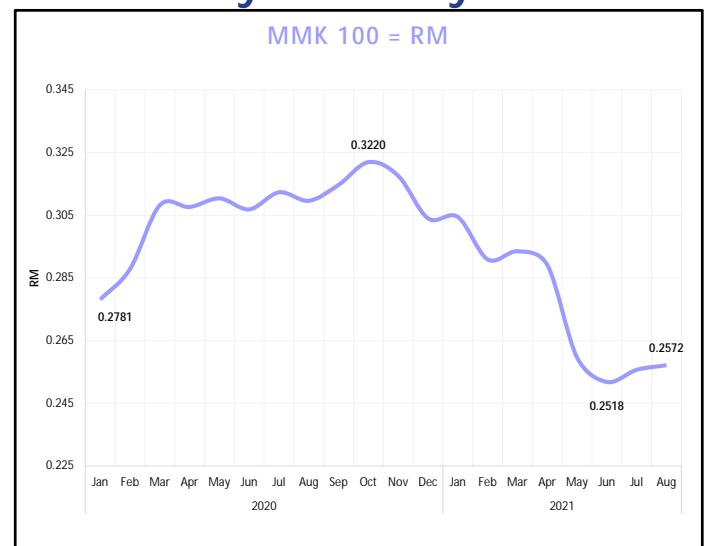
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ **3.7%***
US\$78.1
24 Sep 2021

Highest
2020/2021

24 Sep 2021 : US\$78.1
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1
24 Apr 2020 : US\$21.4

Lowest
2020/2021

Average Price 2020ⁱ : US\$43.5

CRUDE PALM OIL -per MT-



⊖ **%***
US\$1,082.5
24 Sep 2021

Highest
2020/2021

7 May 2021 : US\$1,156.0
24 Dec 2020 : US\$944.2

18 Jun 2021 : US\$844.6
8 May 2020 : US\$473.0

Lowest
2020/2021

Average Price 2020ⁱ : US\$668.3

RUBBER SMR 20 -per MT-



▼ **3.8%***
US\$1,599.5
24 Sep 2021

COCOA SMC 2 -per MT-



⊖ **%***
US\$1,636.7
24 Sep 2021

SUGAR -per lbs-

▲ **0.2%***
US\$19.9
24 Sep 2021



Average Price 2020ⁱ : US\$1,333.4

Average Price 2020ⁱ : US\$1,576.6

Average Price 2020ⁱ : US\$12.9

COAL -per MT-



▲ **11.7%***
US\$171.4
24 Sep 2021

Average Price 2020ⁱ : US\$47.7

SCRAP IRON HMS -per MT-



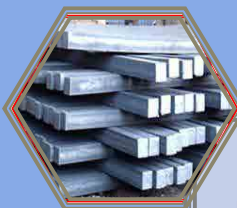
⊖ **%*** : **US\$450.0** (high)
 ⋮
 ⊖ **%*** : **US\$450.0** (low)
24 Sep 2021

Average Price 2020ⁱ : US\$307.9 (high)

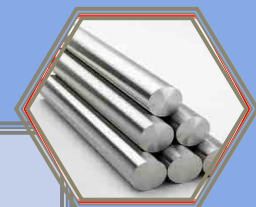
Average Price 2020ⁱ : US\$284.7 (low)

Domestic Prices

24 Sep 2021



Billets
 (per MT)
 RM2,700- RM2,900



Steel Bars
 (per MT)
 RM3,100 - RM3,250

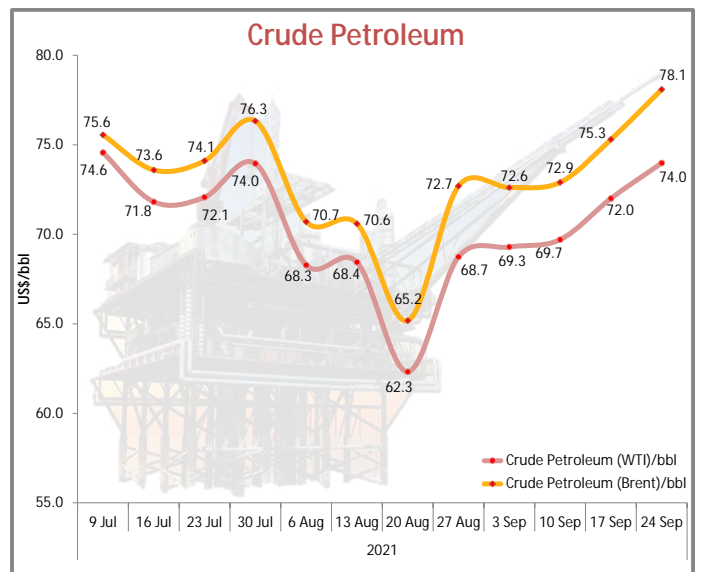
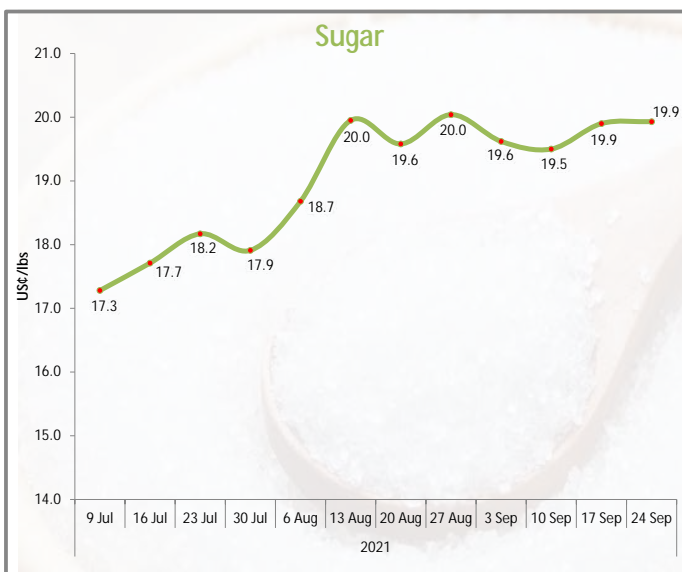
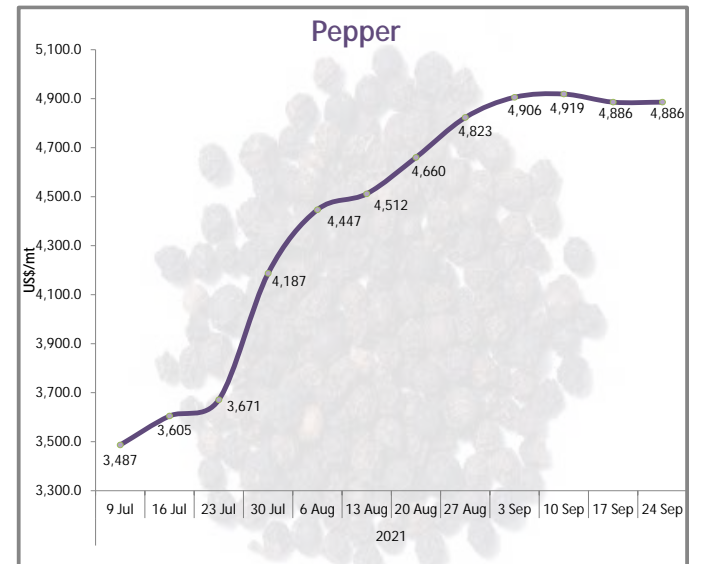
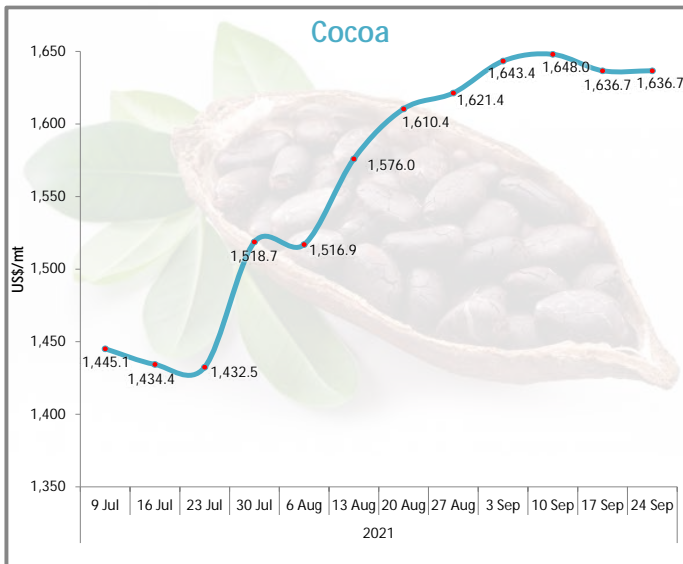
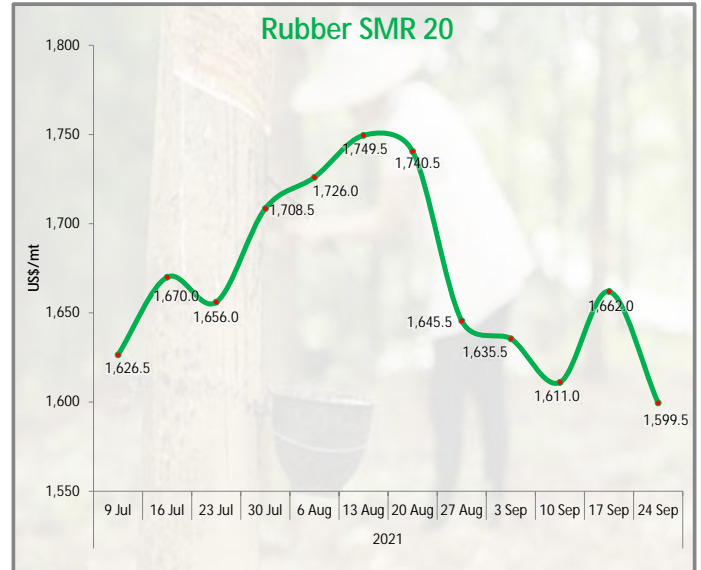
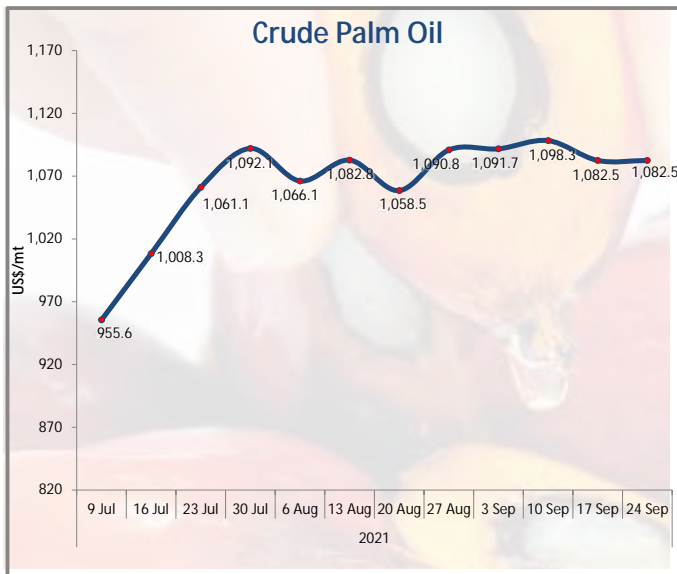
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

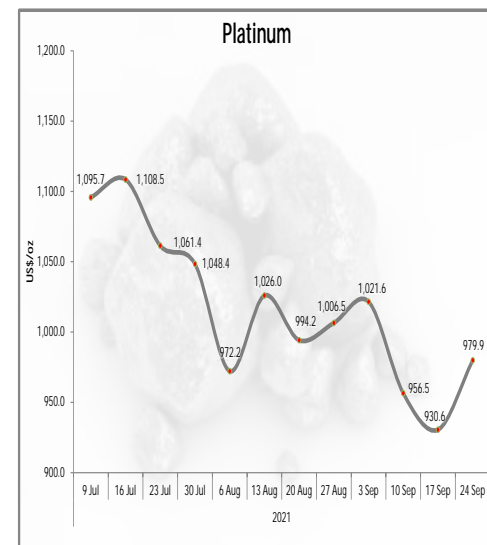
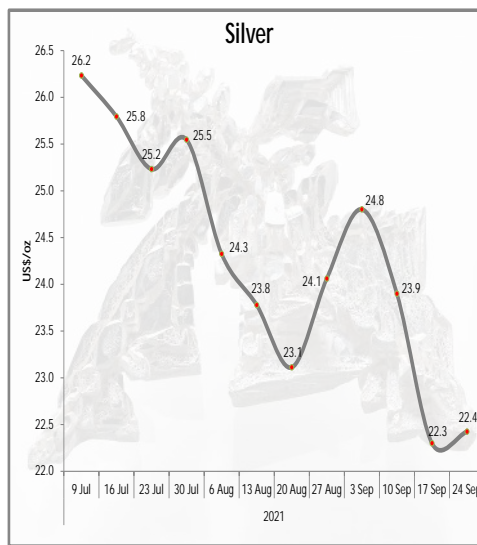
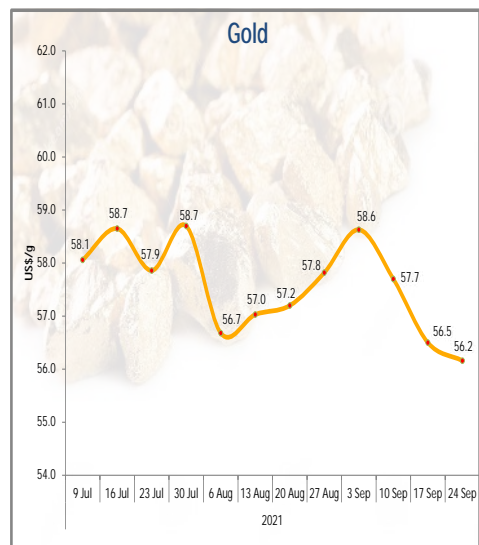
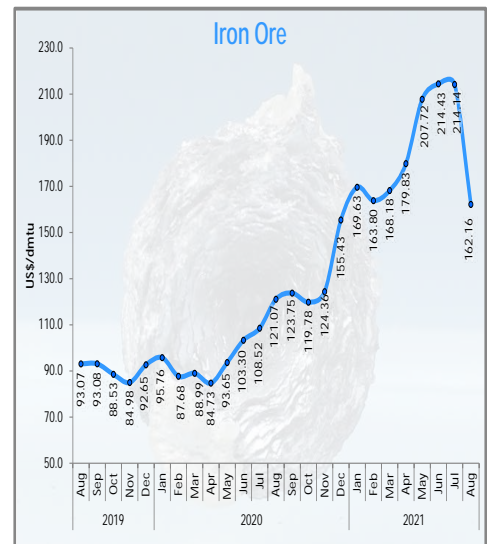
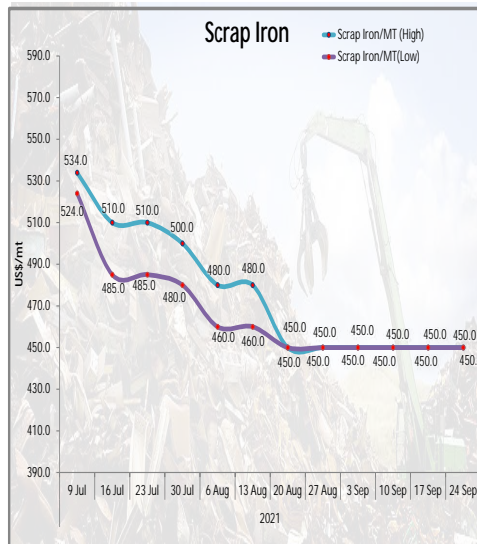
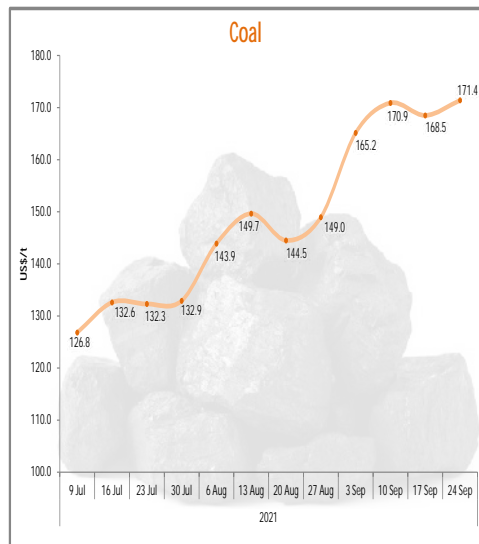
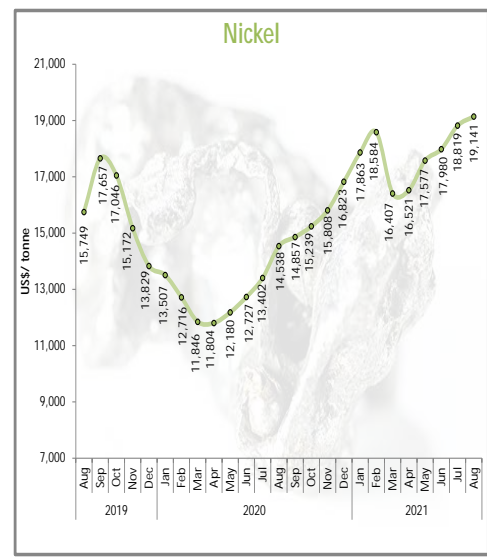
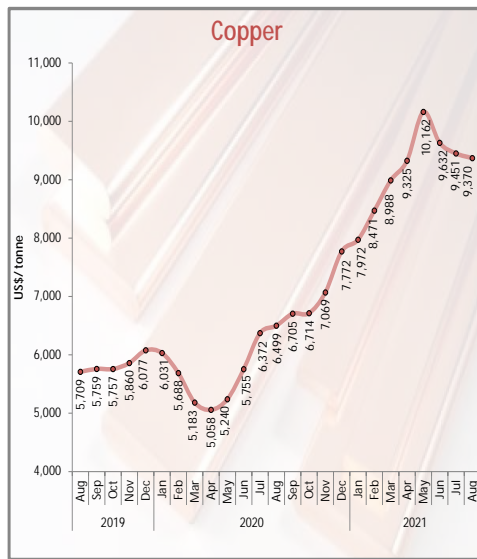
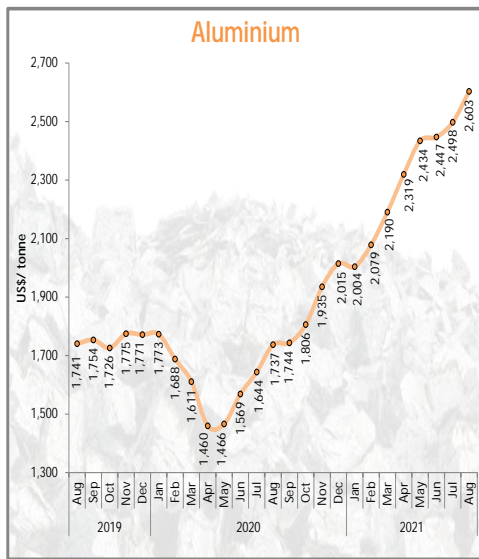
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

NATIONAL RECOVERY PLAN (PPN)

1. PPN MEDIA RELEASE

2. ALL THE CONTACTS YOU NEED



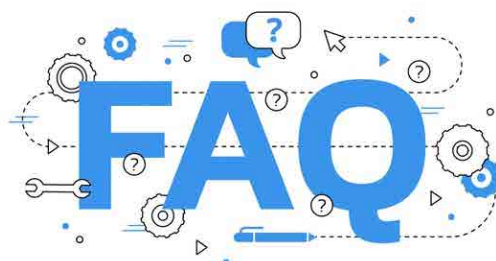
3. REGISTRATION FOR BUSINESS OPERATION



4. PPN SOPs



5. FAQ & ENQUIRY



DOING BUSINESS @ COVID

ANNOUNCEMENT

LATEST DEVELOPMENT
FOR THE
MANUFACTURING SECTOR:

- i Manufacturing companies that are **not listed as essential services**

ALLOWED TO OPERATE

based on the **rate of fully vaccinated workers**



Phase 1 and 2 of NRP areas

- ii Manufacturing companies **listed as essential services**

ALLOWED TO INCREASE CAPACITY

based on the **rate of fully vaccinated workers**



Phase 1, 2 and 3 of NRP areas

Effective
16 August 2021

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ANNOUNCEMENT



Operations in the **Manufacturing Sector** are determined based on the employee vaccination rate:

- i **40% - 59%** employees fully vaccinated:
Allowed to operate at 60% capacity in Phase 1 and 2;
- ii **60% - 79%** employees fully vaccinated:
Allowed to operate at 80% capacity in Phase 1 and 2; and
- iii **80% - 100%** employees fully vaccinated:
Allowed to operate at 100% capacity in Phase 1 and 2.

Effective
16 August 2021

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ANNOUNCEMENT

Companies in the manufacturing and construction sector are required to **declare the rate of their fully vaccinated employees** in the **(CIMS) 3.0 system** (notification.miti.gov.my)



Upon declaration, the company may directly download the latest approval letter to operate.



Note:
Verification of the employee vaccination rates will be done through the **COVID-19 Immunisation Task Force (CITF)** under the Ministry of Science, Technology and Innovation (MOSTI). Periodic verification visits will also be carried out by enforcement personnel on manufacturing companies.

16 August 2021

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Adakah MITI meluluskan semua permohonan syarikat sepanjang PKP 3.0?

Tidak.

MITI **hanya** memproses dan meluluskan permohonan bagi **sektor pembuatan.**

13 Jun 2021

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Siapa yang meluluskan permohonan syarikat-syarikat yang bukan di dalam sektor pembuatan?

Terdapat **18 Kementerian dan Agensi** lain yang diberi akses kepada CIMS untuk menguruskan permohonan sektor masing-masing.

13 Jun 2021

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Bagaimana saya nak tahu sektor bagi perniagaan saya serta Kementerian yang perlu saya hubungi?

Kami telah menyediakan satu **direktori** lengkap dengan **senarai sektor mengikut Kementerian dan Agensi** serta nombor untuk dihubungi. Direktori boleh dimuat turun di **www.miti.gov.my**

13 Jun 2021

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ALL YOU NEED TO KNOW

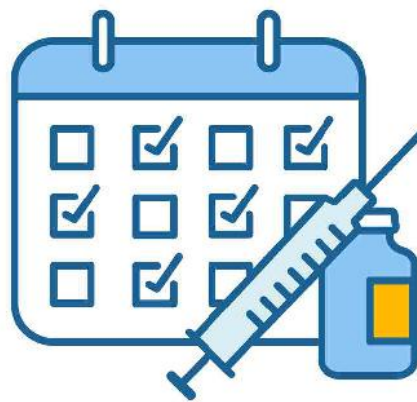
PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

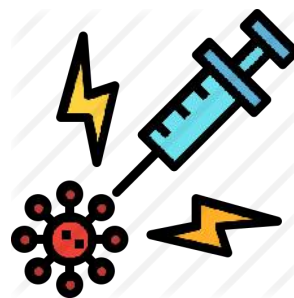
1. PIKAS MEDIA RELEASE

2. TERMS AND CONDITIONS

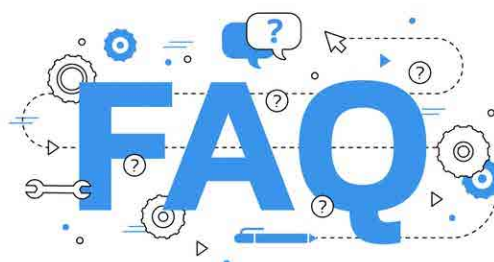
3. REGISTRATION



4. LIST OF PIKAS PPV



5. FAQ



PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

UNDERSTANDING MODEL 1 & MODEL 2 OF PIKAS

ELEMENT	MODEL 1 (Common Use PPV)	MODEL 2 (On-site PPV)
PPV venue: 	Companies send their employees for vaccination at the nearest PPV to the company's location.	Companies set up PPV at their own facility. Companies are allowed to identify suitable facilities for the PPV. The COVID-19 Immunisation Task Force (CITF, MOSTI) will arrange for the site to be inspected and to advise the company accordingly.
Cost borne by company: 	Vaccines are free. Companies are required to bear in full the administration costs for its workers.	Vaccines are free. Companies must formulate the agreement with PIKAS PPV venue operator and to submit the signed agreement to the venue operator prior to the first vaccination date.
PPV payment: 	The payment to PPV is governed by the contract entered into between the participating company and the PPV operator.	Full payment to the PIKAS PPV venue operator has to be made at least five working days before the vaccination date.
Number of Employees: 	As per the registered numbers of employees.	A company, or collectively with other companies, will need to have at least 1,000 workers.

22 June 2021

PROGRAM IMUNISASI INDUSTRI COVID-19 KERJASAMA AWAM-SWASTA (PIKAS)

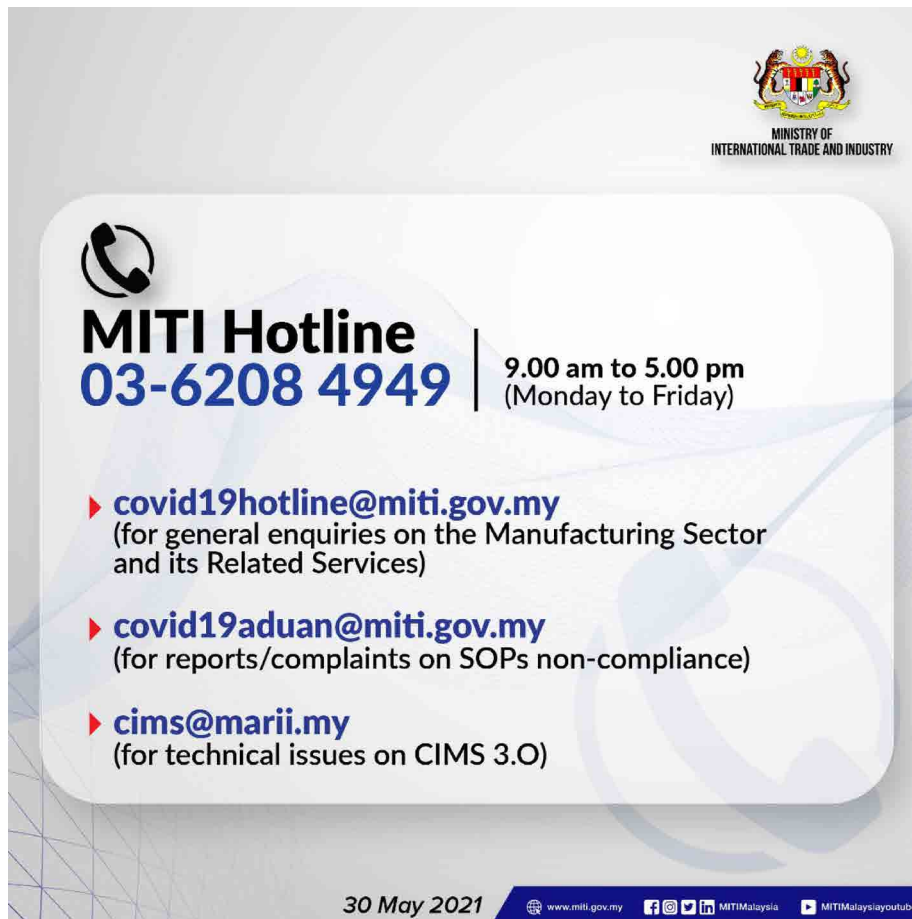
PIKAS Vaccination Cost (per dose per worker)


No.	Item	PPV	On-site
①	Vaccine	Free	Free
②	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
③	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
Total (per dose per worker)		RM45.00	RM15 + PPV preparation cost


Note: The estimated cost is not inclusive of tax.

16 June 2021






ALL YOU NEED TO KNOW




MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY


MITI Hotline
03-6208 4949 | 9.00 am to 5.00 pm
(Monday to Friday)

- ▶ covid19hotline@miti.gov.my
(for general enquiries on the Manufacturing Sector and its Related Services)
- ▶ covid19aduan@miti.gov.my
(for reports/complaints on SOPs non-compliance)
- ▶ cims@marii.my
(for technical issues on CIMS 3.0)

30 May 2021 www.miti.gov.my     MITIMalaysia  MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



MITI POCKET TALK
A SERIES OF SESSION FOR THE PRIVATE SECTOR

When? Once a month | **Where?** MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

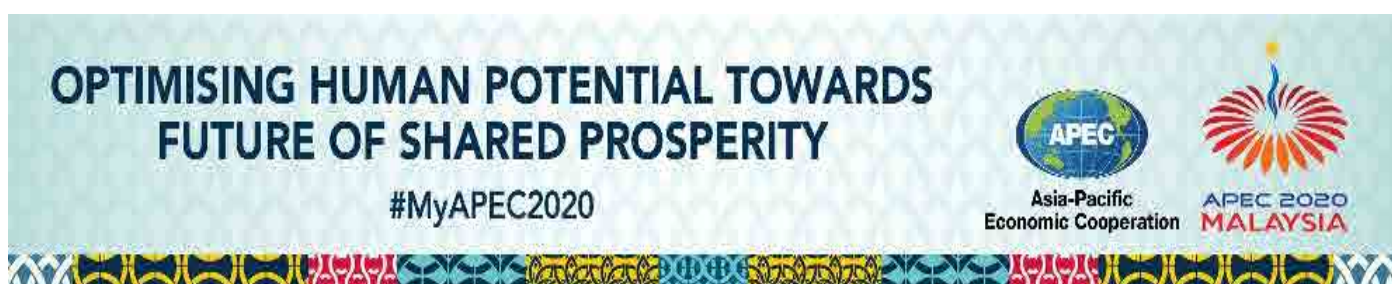
For more information, please contact :



03-6200 0468 / 69 / 57





allaki@miti.gov.my



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FUTURE OF SHARED PROSPERITY**

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Asia-Pacific Economic Cooperation | APEC 2020 MALAYSIA

For more information, kindly click the following links:

<https://www.myapec2020.my/en/>



IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>



HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>



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WE ARE GOING FULLY ONLINE !

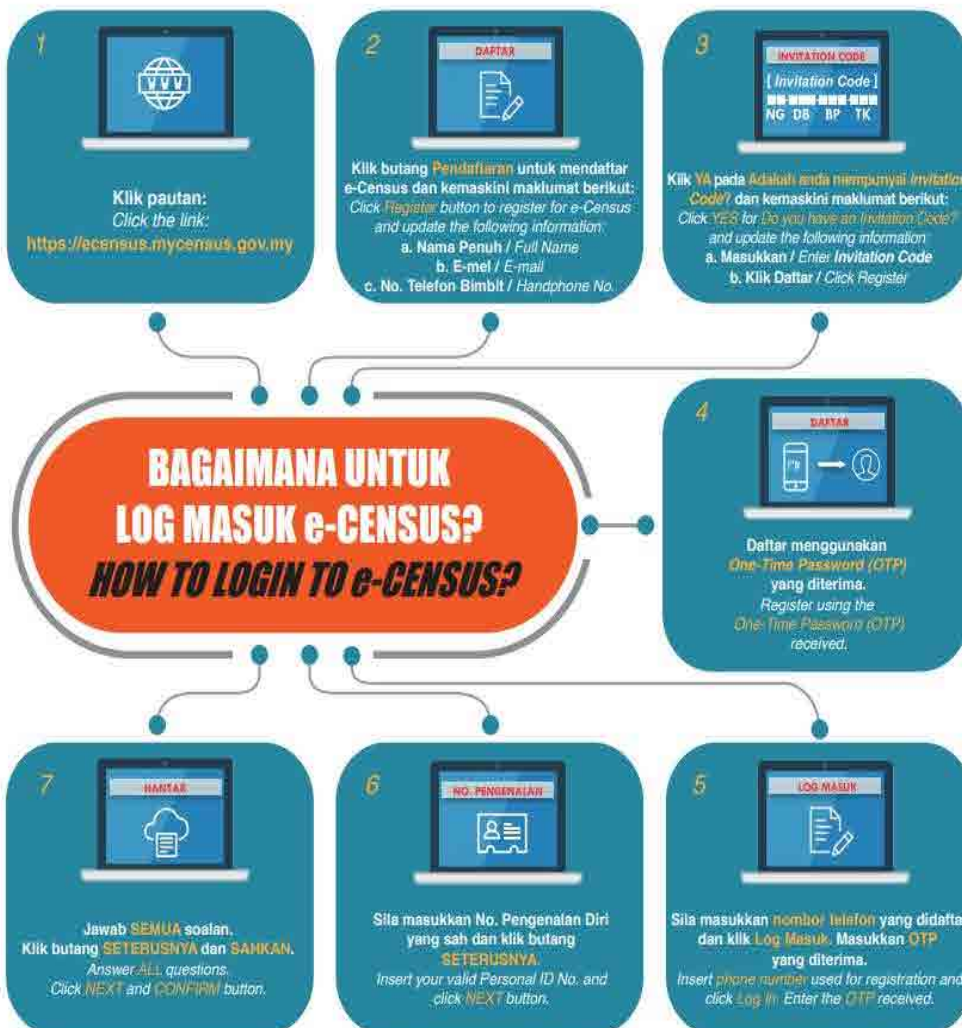
Due to the recent announcement of Movement Control Order (MCO/PKP) 3.0 by the Government, the Population and Housing Census 2020 will continue online. Please be counted by participating in e-Census at :

<http://ecensus.mycensus.gov.my>

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

**DATA ANDA
MASA DEPAN KITA
YOUR DATA
IS OUR FUTURE**



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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<http://www.miti.gov.my/index.php/forms/form/13>